


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: June 5, 2017

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 2960, S.O. 15-53893, Act of 2017

REFERENCE: Bill 22-57, Draft Committee Print as shared with the Office of Revenue Analysis on June 5, 2017

Conclusion

Funds are sufficient in the fiscal year 2017 budget and the proposed fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. The bill's implementation will reduce District assets by approximately \$332,000,¹ but assets are not part of the budget and financial plan.

Background

The bill closes a 3,757 square foot public alley located along Kalmia Road, N.W. just west of the intersection of Kalmia Road, N.W. and Alaska Avenue, N.W.² The alley currently serves as access to a parking lot that supports a shopping plaza. The alley will revert to the abutting property owner, Jemal's Gateway, LLC, who will redevelop the alley and its abutting property as a mixed-use building with residential units, a grocery store, and retail.

Financial Plan Impact

Funds are sufficient in the fiscal year 2017 budget and the proposed fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. There are no costs associated with the alley closure. The bill's implementation will reduce District assets by approximately \$332,000, but assets are not part of the budget and financial plan.

¹ This estimate represents the alley's assessed value based on the proposed land value assessment for tax year 2018 for the receiving (abutting) property.

² The alley is wholly surrounded by the land known for tax assessment purposes as Square 2960, Lot 17.